

## RATES OF TAXATION FOR THE YEAR 2017

**A BY-LAW OF THE VILLAGE OF CLYDE, IN THE PROVINCE OF ALBERTA,  
TO AUTHORIZE AND IMPLEMENT THE SEVERAL RATES OF TAXATION  
TO BE IMPOSED FOR ALL PURPOSES FOR THE YEAR 2017.**

WHEREAS, pursuant to Section 353 of the Municipal Government Act, Chapter M-26., R.S.A. 2000, and amendments thereto, the Council of the Village of Clyde is required to pass a Property Tax Bylaw.

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Clyde for 2017 total \$843,024.11; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$420,771.68 and the balance of \$422,252.43 is to be raised by general municipal taxation; and

WHEREAS the 2017 requisitions are:

A.S.F.F. – Residential/Farm Requisition	76,049.80
A.S.F.F. – Non-Residential Requisition	6,639.77
Westlock Foundation	<u>15,692.00</u>

**TOTAL:** **\$98,381.57**

AND WHEREAS, the total assessments in the Village of Clyde for 2017 are as follows:

For Properties Subject to Municipal Levies and the A.S.F.F./Opted Out Residential Requisition

Residential Land & Improvements:	\$27,895,630.00
Farmland:	3,800.00
Mobile Homes in a Mobile Home Park:	439,760.00
Vacant Residential:	<u>995,930.00</u>

**TOTAL:** **\$29,430,260.00**

For Properties Subject to Municipal Levies and the A.S.F.F./Opted Out Non-Residential Requisition

Commercial Land & Improvements:	\$543,470.00
Industrial Land & Improvements:	489,910.00
Linear Improvements:	741,620.00
Grants-in-Place:	<u>70,050.00</u>

**TOTAL:** **\$1,836,050.00**

For Properties Subject to Municipal Levies Only:

Alberta Housing Land & Improvements:	<u>\$ 0.00</u>
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**TOTAL:** **\$ 0.00**

**TOTAL OF ALL ASSESSMENTS:** **\$31,171,170.00**

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AND WHEREAS:

Estimated Revenues from sources other than current taxes are:	\$420,771.68
Estimated Revenues from Local Municipal Taxes are:	327,073.56
Estimated Revenues from A.S.F.F. Residential Levy are:	72,751.10
Estimated Revenues from A.S.F.F. Non-Residential Levy are:	6,683.22
Estimated Revenues from Westlock Foundation Levy are:	<u>15,744.55</u>

**TOTAL:** **\$843,024.11**

AND WHEREAS the rates hereinafter set out are deemed necessary to provide the amount required for the various purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid.

NOW THEREFORE, the Council of the Village of Clyde, in the Province of Alberta, duly assembled, does hereby enact as follows:

1. The Tax Rates for 2017 are imposed as follows:

a) On Residential Properties and Farmland:

For General Municipal Purposes	9.00000
For A.S.F.F./Opted Out	2.48000
For Westlock Foundation	<u>0.50510</u>

**TOTAL 2017 TAX RATE:** **11.98510**

b) On Non-Residential Properties:

For General Municipal Purposes	18.00000
For A.S.F.F./Opted Out:	3.64000
For Westlock Foundation	<u>0.50510</u>

**TOTAL 2017 TAX RATE:** **22.14510**



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- 2. Despite the tax rates indicated above there shall be a minimum tax applied to all properties as follows:

**TAX RATE**

Residential/Farmland	\$700.00
Non-Residential	\$700.00

ASFF and Senior Foundation tax shall be calculated and levied as indicated in #1 above. The minimum \$700.00 tax shall be for municipal purposes only.


- 3. It is the intention of the Village Council that each separate provision of this Bylaw shall be deemed independent of all other provisions, and it is further the intention of the Village Council that if any provision of this Bylaw shall be declared invalid, that provision shall be deemed to be severed and other provisions of the Bylaw shall remain in force and effect.
- 4. This Bylaw comes into effect on the date of third and final reading.


READ A FIRST TIME THIS 8<sup>th</sup> DAY OF May 2017

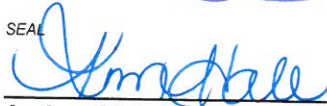
READ A SECOND TIME THIS 8<sup>th</sup> DAY OF May 2017

UNANIMOUS CONSENT FOR THIRD READING THIS 8<sup>th</sup> DAY OF May 2017

READ A THIRD TIME THIS 8<sup>th</sup> DAY OF May 2017

  
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 MAYOR, Doug Nyal

  
 \_\_\_\_\_  
 date signed

SEAL  
  
 \_\_\_\_\_  
 Acting CAO, Kim Hale

  
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 date signed