

Village of Clyde

By-Law No. 2020-04-01

PROVINCE OF ALBERTA

RATES OF TAXATION FOR THE YEAR 2020

**A BY-LAW OF THE VILLAGE OF CLYDE, IN THE PROVINCE OF ALBERTA,
TO AUTHORIZE AND IMPLEMENT THE SEVERAL RATES OF TAXATION
TO BE IMPOSED FOR ALL PURPOSES FOR THE YEAR 2020.**

WHEREAS, pursuant to Section 353 of the Municipal Government Act, Chapter M-26., R.S.A. 2000, and amendments thereto, the Council of the Village of Clyde is required to pass a Property Tax Bylaw.

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Clyde for 2020 total \$1,795,380.35; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,358,676.49 and the balance of \$453,668.35 is to be raised by general municipal taxation; and

WHEREAS the 2020 requisitions are:

A.S.F.F. – Residential/Farm Requisition	83575.69
A.S.F.F. – Non-Residential Requisition	8,413.88
Westlock Foundation	18,822.00
Designated Industrial Property Requisition	<u>62.26</u>

TOTAL: \$ 110873.83

AND WHEREAS, the total assessments in the Village of Clyde for 2020 are as follows:

For Properties These Assessments Are Subject to Municipal Levies and the A.S.F.F./Opted Out Residential Requisition

Residential Land & Improvements:	\$28,594,610.00
Farmland:	3,800.00
Mobile Homes in a Mobile Home Park:	475,210.00
Vacant Residential:	<u>1,002,870.00</u>

TOTAL OF RESIDENTIAL PROPERTY AND FARM PROPERTY TAX: \$30,076,490.00

For Properties These Assessments Are Subject to Municipal Levies and the A.S.F.F./Opted Out Non-Residential Requisition

Commercial Land & Improvements:	\$594,330.00
Industrial Land & Improvements:	726,810.00
Linear Improvements:	794,540.00
Grants-in-Place:	77,700.00
Designated Industrial Property	<u>89,960.00</u>

TOTAL OF NON-RESIDENTIAL AND MACHINERY AND EQUIPMENT: \$2,283,340.00

For Properties These Assessments Are Exempt: \$5,839,580.00

TOTAL ASSESSMENT FOR PROPERTIES WHICH ARE EXEMPT FROM TAXATION: \$5,839,580.00

TOTAL OF ALL ASSESSED PROPERTIES: \$38,199,410.00

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- 2. Despite the tax rates indicated above there shall be a minimum tax applied to all properties as follows:

	TAX RATE
Residential/Farmland	\$750.00
Non-Residential	\$750.00

ASFF and Senior Foundation tax shall be calculated and levied as indicated in #1 above. The minimum \$750.00 tax shall be for municipal purposes only.

- 3. It is the intention of the Village Council that each separate provision of this Bylaw shall be deemed independent of all other provisions, and it is further the intention of the Village Council that if any provision of this Bylaw shall be declared invalid, that provision shall be deemed to be severed and other provisions of the Bylaw shall remain in force and effect.
- 4. This Bylaw comes into effect on the date of third and final reading.

READ A FIRST TIME THIS 20th DAY OF April 2020.

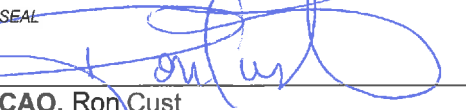
READ A SECOND TIME THIS 20th DAY OF April 2020.

UNANIMOUS CONSENT FOR THIRD READING PROVIDED THIS 20th DAY OF April 2020.

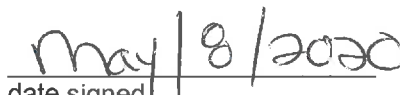
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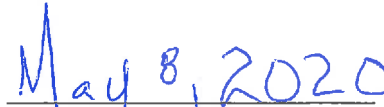
MAYOR, Christa Clausung

SEAL


CAO, Ron Cust



 date signed



 date signed